

Minutes of the ordinary meeting of 14 September 2023

The year 2023, on the 14th of September at approximately 5.30 pm at the Colizzi studio in Milan, and with a video conference connection via the digital platform webex.com, the link of which was sent to the entitled shareholders (cat. A.1 and A) together with the notice of call, the general meeting of shareholders of the company GLASS TO POWER S.p.A. met to discuss and resolve on the following

agenda

- 1. Examines the results of the capital increase approved on 06.22.2023;*
- 2. decisions of the shareholders on the continuation of the activity or on the liquidation of the company, with consequent approval of the Management Report for the financial year ended 31.12.2022 and of the draft financial statements as at 31 December 2022 and appropriate provisions pursuant to articles. 2446 and 2447 of the Civil Code: related and consequent resolutions;*
- 3. examination of the financial situation as of 05.31.2023 and documents connected to it: related and consequent resolutions;*
- 4. in the event of liquidation of the company, appointment of the liquidator(s) and attribution of the relevant powers, or in the event of continuation of the company's activity, acknowledgment of the resignation of the current administrative body and appointment of a new one Administrative body;*
- 5. other related and consequent resolutions.*

for the discussion of which these minutes concern only the ordinary part.

At the indicated time, the following are physically present at the office of Notary Lorenzo Colizzi in Milan:

Francesco MEINARDI	President of the Board of Directors and Managing Director (CEO)
Giuseppe Cambareri	director
Francesca Masotti	statutory auditor
Alberto Blotto	secretary of the Board of Directors

while the following are connected via video conference:

Rosario Amodeo	director
Angelo Giuliana	director
Francesco Limatola	director
Guido Massari	director
Dario Tognazzi	director
Paolo Lenzi	President of the Board of Statutory Auditors
Loredana Lulli	statutory auditor

In accordance with the Statute, Mr Francesco Meinardi assumes the presidency who, with the consent of those present, calls Mr Alberto Blotto, present at the meeting, who declares to accept, to act as secretary.

Having thus constituted the bureau, the President, after having ascertained and caused it to be ascertained that:

- the shareholders identified in the detailed table in the company documents are present, in person or by proxy, representing 88.40% of those entitled to vote at the meeting (category A1 and A shares), for a total of no. 381,951 shares out of a total of 432,060 entitled category A1 and A shares;
- the meeting was convened by transmission via email/PEC to interested parties and publication on the company website with notice dated 06.09.2023, pursuant to the Law, Statute and Euronext Paris Regulation for the Access Plus segment, together with dial-in on webex. com to connect to the event, pursuant to art. 17 of the Articles of Association, partially derogated (with reference to the obligation of the President and the Secretary to be present in the same physical place for the purposes of taking minutes) in compliance with the provisions of the art. 106, paragraph 2, Legislative Decree n. 18/2020 and subsequent extensions;
- the entire Board of Directors is present/connected via video conference;
- the entire Board of Statutory Auditors is present/connected via video conference;
- all those present confirm good audio and video reception and that they are able to actively participate in the meeting remotely;
- all those present declare themselves sufficiently informed of the topics on the Agenda, and no one objects

to their discussion;

The identity and legitimacy of the people present to intervene have been verified in accordance with the art. 2370 of the Civil Code, the President takes the floor and invites those present to declare any conflicts that prevent valid participation in the vote, and noting that those present themselves declare the non-existence of such conflicts.

The President then declares the meeting validly constituted to discuss and decide on the agenda, the discussion of which begins.

1. Examines the results of the capital increase approved on 06.22.2023;

The President and CEO, Francesco Meinardi, takes the floor and informs those present that the results of AuCap-2023 were, at the moment, well below expectations, amounting to a few thousand euros.

Shareholder Management Innovation requests and receives the floor to say that the meeting of 22.06 last approved a capital increase of two million euros without the Board of Directors having verified the availability of the members present on the board to sign it. Conversely, in past AuCaps the inseparable part had been previously verified in order to support the AuCap itself. The President replied that, despite the emergency situation of this summer, some investors had been contacted who had shown an important initial interest in the company's business and examined the business plan drawn up for this purpose.

Once the interventions were completed, the shareholders' meeting of the company Glass To Power S.p.A. thanks the rapporteur and takes note.

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2. Approval of the financial statements relating to the financial year ended 31 December 2022: related and consequent resolutions.

Moving on to the discussion of the ordinary part of the second item on the agenda, the President reminds those present of the fact that the approval of the draft 2022 financial statements, drawn up as a going concern, had been suspended by the meeting of 06.28.2023, waiting to examine the progress of the share capital increase approved a few days earlier. Following the results of the capital increase, illustrated in the previous point, the Board of Directors, in the meetings of 25.07 and 18.08 last, has drawn up a draft financial statement as of 31.12.2022 based on principles of business non-continuity, which is illustrated, in its main features and differences compared to the previous project drawn up "in business continuity", by the secretary and professional in charge, Alberto Blotto.

Once the interventions were completed and no one else asked to speak, the second item on the agenda was then put to the vote and the shareholders' meeting of the company Glass to Power S.p.A.,

with the favorable vote of many shareholders equal to 326,761 shares (85, 35% of the capital present), zero against and 56,107 abstentions (14.65% of the capital present),

decides

- to approve the financial statements as at 31/12/2022 (ANNEX A);
- to approve the Management Report for the financial year ended 31.12.2022 (ANNEX B);
- to acquire in the documents the Single Report of the Board of Statutory Auditors to the Shareholders' Meeting as of 31/12/2022 (ANNEX C);
- to acquire for record the audit firm's report on the 2022 financial statements (ANNEX D);
- to suspend the allocation of the financial year result that emerges at the subsequent extraordinary phase of this meeting.

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Since there was nothing else to decide on in the ordinary session and no one else asking to speak, the President declared the meeting's work concluded. The ordinary phase of the session ends at approximately 6.30 pm.

Milan, 14 September 2023

In signed original:

the Secretary

(Alberto Blotto)

the President

(Francesco Meinardi)